

Report of Etisalat Group's General Assembly Meeting

Company Name : Emirates Telecommunications Group Company (Etisalat Group) PJSC

Date : Tuesday, April 5th, 2022

Time : from 4:30 pm to 5:30 pm

Location : The meeting was held remotely through electronic participation

| Name | Designation |
|--|---------------|
| H.E. Jassem Mohamed Obaid Bu Ataba Alzaabi | Chairman |
| Essa Abdulfattah Kazim Al Mulla | Vice Chairman |
| Sheikh Ahmed Mohd Sultan Al Dhahiri | Member |
| Hesham Abdulla Qassim Al Qassim | Member |
| Mariam Saeed Ahmed Ghobash | Member |
| Saleh Abdulla Ahmed Saeed Alabdooli | Member |
| Mansoor Ibrahim Ahmed Al Mansoori | Member |
| Michel Combes | Member |
| Abdelmonem Bin Eisa Bin Nasser Alserkal | Member |
| Khalid Abdulwahid Hassan Alrustamani | Member |
| Otaiba Khalaf Ahmed Al Otaiba | Member |

Agenda for the General Assembly Meeting

Ordinary Resolutions

Approved Disapproved

- | | | |
|--|---|--|
| <p>1- To hear and approve the report of the Board of Directors on the Company's activities and its financial position for the financial year ended 31st December 2021.</p> | ✓ | |
| <p>2- To hear and approve the External Auditor's report for the financial year ended 31st December 2021.</p> | | |
| <p>3- To discuss and approve the Company's consolidated financial statements for the financial year ended 31st December 2021.</p> | ✓ | |
| <p>4- To consider the Board of Directors' recommendation regarding distribution of cash dividends for the second half of the year 2021 at the rate of 40 Fils per share. Thus, the total amount of cash dividends per share for the financial year ended 31st December 2021 will be 80 Fils (80% of the nominal value of the share).</p> | ✓ | |
| <p>5- To absolve the Members of the Board of Directors from liability for the financial year ended 31st December 2021.</p> | ✓ | |
| <p>6- To absolve the External Auditors from liability for the financial year ended 31st December 2021.</p> | ✓ | |
| <p>7- To appoint the External Auditor(s) for the year 2022 and to approve their fees.</p> | ✓ | |
| <p>8- To consider the amended Board Remunerations Policy and to approve the proposal concerning such remunerations for the financial year ended 31st December 2021.*</p> | ✓ | |
| <p>9- Pursuant to article 152 (3) of Federal Decree by Law No. 32 of 2021 Concerning the Commercial Companies, to authorize the Members of Etisalat Group's Board of Directors to carry on or participate in activities similar to those mentioned under the objects of the Company and other related business, provided that the board commits to applying the governance rules and relevant disclosure requirements in such instances.</p> | ✓ | |

Special Resolutions

Approved

Disapproved

- 1- To approve a budget of not more than 1% of the Company's net profits of the last two years (2020-2021) for voluntary contributions to the community (Corporate Social Responsibility), and to authorize the Board of Directors to effect the payments of such contributions to the beneficiaries determined at its own discretion.
- 2- To approve amending some provisions of Company's Articles of Association in line with the Federal Decree by Law No. 32 of 2021 Concerning Commercial Companies Law.

✓

✓

Notes

* Under Item 8 of the Ordinary Resolutions of the AGM agenda, the amended Board Remunerations Policy was withdrawn and the Board remuneration was approved based on the existing Policy without amendment.

Capital (Thousands in AED)

Authorized

10,000,000

Subscribed

8,696,754

Before Increase

NA

Type of increase

Bonus shares

Amount of Increase

NA

After Increase

NA

NA

Right issue

NA

NA

Bonus shares

No. of Outstanding Shares

NA

Percentage %

NA

No. of Issued Shares

NA

Total No. of Shares after Increase

NA

Last Entitlement Date (LED)

NA

Ex- Dividends Date (EXD)

NA

Registry Closing Date (RCD)

NA

NA

NA

NA

Right Issue

| No. of Outstanding Shares | Percentage % | No. of issued Shares | Total No. of Shares after increase |
|---------------------------|--------------|----------------------|------------------------------------|
| NA | NA | NA | NA |

| Last Entitlement Date (LED) | Ex- Dividends Date (EXD) | Registry Closing Date (RCD) |
|-----------------------------|--------------------------|-----------------------------|
| NA | NA | NA |

Cash Dividends

| Percentage | Value (AED) |
|------------|---------------|
| 80%(*) | 6,954,394,146 |

(*) The actual dividend payout is 80% of the nominal value of the share. 40% representing AED 3,477,197,073 was distributed on 25 August 2021 and the remaining 40% representing AED 3,477,197,073 will be distributed on 25th April 2022.

Number of Shareholders (As on AGM Date)

| Payment Date | Last Entitlement Date (LED) | Ex- Dividends Date (EXD) | Registry Closing Date (RCD) |
|--------------|-----------------------------|--------------------------|-----------------------------|
|--------------|-----------------------------|--------------------------|-----------------------------|

The dividend distributed for the first half of the year 2021 was paid on 25 August 2021.

4 August 2021

5 August 2021

8 August 2021

The dividend distributed for the second half of the year 2021 was paid on 25th April 2022

13 April 2022


14 April 2022

15 April 2022

Stock Split

| No. of Outstanding Shares | | No. of Outstanding Shares | |
|---------------------------|-----------------|---------------------------|-----------------|
| After the Split | After the Split | After the Split | After the split |
| NA | NA | NA | NA |

Name : Hasan Mohamed Al Hosani

Signature : 

Date : 5 April 2022

Note:

Last Day to Participate: Last Day to buy the stocks to be eligible for the dividends.

Ex-Dividends Date (EXD): the day following the last Entitlement date and excluding from dividends

Record Date: The date on which registered shareholders worth in stock profits registered or any other decisions.